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*****RENDERINGS ATTACHED*****

PROPELLER ANNOUNCES LEADING AIRPORT ARCHITECTURE FIRM FENTRESS TO OVERSEE PAINE FIELD TERMINAL DESIGN

*Conceptual designs unveiled for terminal that will bring commercial passenger service 30 miles north of
Downtown Seattle*

(Everett, Washington) – Propeller Airports today announced that leading airport architectural firm Fentress will design the new passenger terminal at Paine Field. Propeller also unveiled conceptual renderings for the Everett project. The terminal, which will allow for commercial passenger air service to Snohomish County, will be designed to specifically meet the needs of the local market, and will use local elements to create a sense of place evocative of the Pacific Northwest.

All design elements will incorporate the highest standards of sustainability. The new structure will be located directly next to the airport's existing control tower. The new facility will make travel easier and more convenient for local residents, particularly the almost 800,000 people who live in Snohomish County, one of the state's fastest growing counties.

"Paine Field is an incredible facility with an impressive aviation infrastructure and deep history – so in designing the new terminal we are determined to create a world-class facility that is worthy of this airport," said Brett Smith, CEO of Propeller. "What we are presenting today, along with our partners, is a privately-funded, completely modern, and sustainable structure that reflects the history of aviation in Everett. Ultimately we will make travel easier, add options for the traveling public, and take some cars off of I-5. We are excited to move forward."

"I fly frequently for business and while I live just 20 miles northeast of Seattle-Tacoma International Airport, it can take me more than an hour to drive there - nearly as long some of the flights I take," said Cari Wyszynski, an executive at Key Bank. "Our region desperately needs a commercial airport to serve residents who live in the fast-growing cities north of Seattle."

Fentress Architects are world-renowned for their work designing some of the most iconic aviation facilities in the world including Denver International Airport, Raleigh-Durham International Airport, Minetta San Jose International Airport, and Incheon International Airport in South Korea. Paine Field's new terminal will emphasize sustainability by being constructed with beetle-killed wood local to Washington that would

otherwise have been destroyed. The terminal will include two gates, and a state-of-the-art passenger lounge. To accommodate the increasingly fast-paced nature of air travel, amenities like valet parking for easy drop off and pick up will be available.

“Bringing a terminal of this quality to our community as a public-private partnership saves precious taxpayer dollars and brings considerable economic benefits; this is a win for residents and businesses in Everett and Snohomish County,” said Everett Mayor Ray Stephanson. “We look forward to continuing to work with our partners to fully utilize our resources while helping travelers avoid hours of traffic and headaches.”

“Our focus was on creating a design that incorporates locally-sourced, sustainable materials and making it easy for fliers to get into and out of the terminal while also enjoying the time they spend inside,” said Curt Fentress, President and CEO, Fentress Architects. “We are proud to be the designers of this unique facility, along with our local partners and Propeller.”

Propeller reached an agreement last year with Snohomish County on a public-private partnership to develop a passenger terminal at Paine Field. The airport is currently home to some of the most respected aerospace companies in the world, including Boeing – where they manufacture the 747, 767, 777, and 787 Dreamliner.

Propeller will submit its application to comply with Washington’s State Environmental Policy Act shortly. Construction is anticipated to begin in the fourth quarter of 2016, and the first commercial flights could start as soon as fourth quarter of 2017.

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Rendering Downloads:



About Propeller Airports

Propeller Airports is a subsidiary of Propeller Investments. With offices in New York, Seattle and Atlanta, Propeller identifies untapped potential for commercial air travel by working with local governments and communities to maximize airport assets. Propeller Airports is focused on opportunities to invest, develop and manage both general aviation and commercial service airports in key U.S. markets.

For Further information about Propeller:

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